Timeline of Key Events in MicroBuild Structuring Process

| 2008 | 2009 | | 2010 | | | 2011 | | | | | 2012 | |
|---|------|---|--|--|-------------|---|--|---|---|---|--|--|
| October: Habitat board meeting in Skopje, Macedonia to educate directors about microfinance | | USAID and IDB grants to provide technical assistance | consultants engaged to develop business plan for HMF investment fund | June: Habitat Board of Directors approves strategic authorization to move forward with HMF investment fund concept; Jim Stanard commits a \$1.1M gift to Habitat to capitalize HMF investment fund | Request for | February: Triple Jump is selected as fund manager; Omidyar Network begins discussions and due diligence on MicroBuild | Credit Committee approval for \$45M MicroBuild loan obtained on basis of initial | approves \$45M loan to MicroBuild | LLC is formed; Ron Terwilliger pledges assets | December: Omidyar Network Investment Committee approves equity investment in MicroBuild | OPIC sign final term sheet for \$45M loan | June: Habitat Board approves Habitat's equity commitment to MicroBuild, Technical Assistance Undertaking and Letters of Credit facility with Citibank; Habitat Finance Committee approves terms of \$45M OPIC loan; MicroBuild enters into \$45M loan agreement |