



Triple Jump
Impact Report 2018

About Triple Jump

Spun off from Oxfam Novib in 2006, Triple Jump is an **impact-focused investment manager** that provides meaningful and responsible investment opportunities in developing countries. Triple Jump currently manages five investment funds, totaling to EUR 775m in assets under management. We also provide our investees with hands on advisory services to support their development and growth. Our investors include institutional investors, development banks, governments, NGOs, family offices, and retail banks, all of whom seek both financial returns and social and/or environmental impact.

As an organization we believe that opportunities are not spread equally around the world, but talent is. By providing financing and support to companies in developing countries, we aim to empower individuals to improve their quality of life.

Triple Jump's mission is to go where investing capital empowers people and improves lives.

Commitment to responsible investment

Triple Jump is committed to integrating the principles of responsible investment throughout the organization and investment process. Our approach is described in detail in our Responsible Investment Policy, however a summary can be found on [pages 42-44](#) of this report. Underlying our responsible investment approach is the support of and alignment with international standards, including the:



- 1) UN Principles for Responsible Investment
- 2) IFC Performance Standards
- 3) UN Sustainable Development Goals
- 4) Universal Standards for Social Performance Management
- 5) SMART Campaign's Client Protection Principles
- 6) GOGLA Consumer Protection Code
- 7) Universal Declaration of Human Rights
- 8) UN Guiding Principles on Business and Human Rights
- 9) Dutch Principles of Fund Governance

Organization at a glance (June 2018)



HQ
Amsterdam, NL



Offices
Georgia, Kenya,
Mexico, Peru,
Thailand



79
Professionals



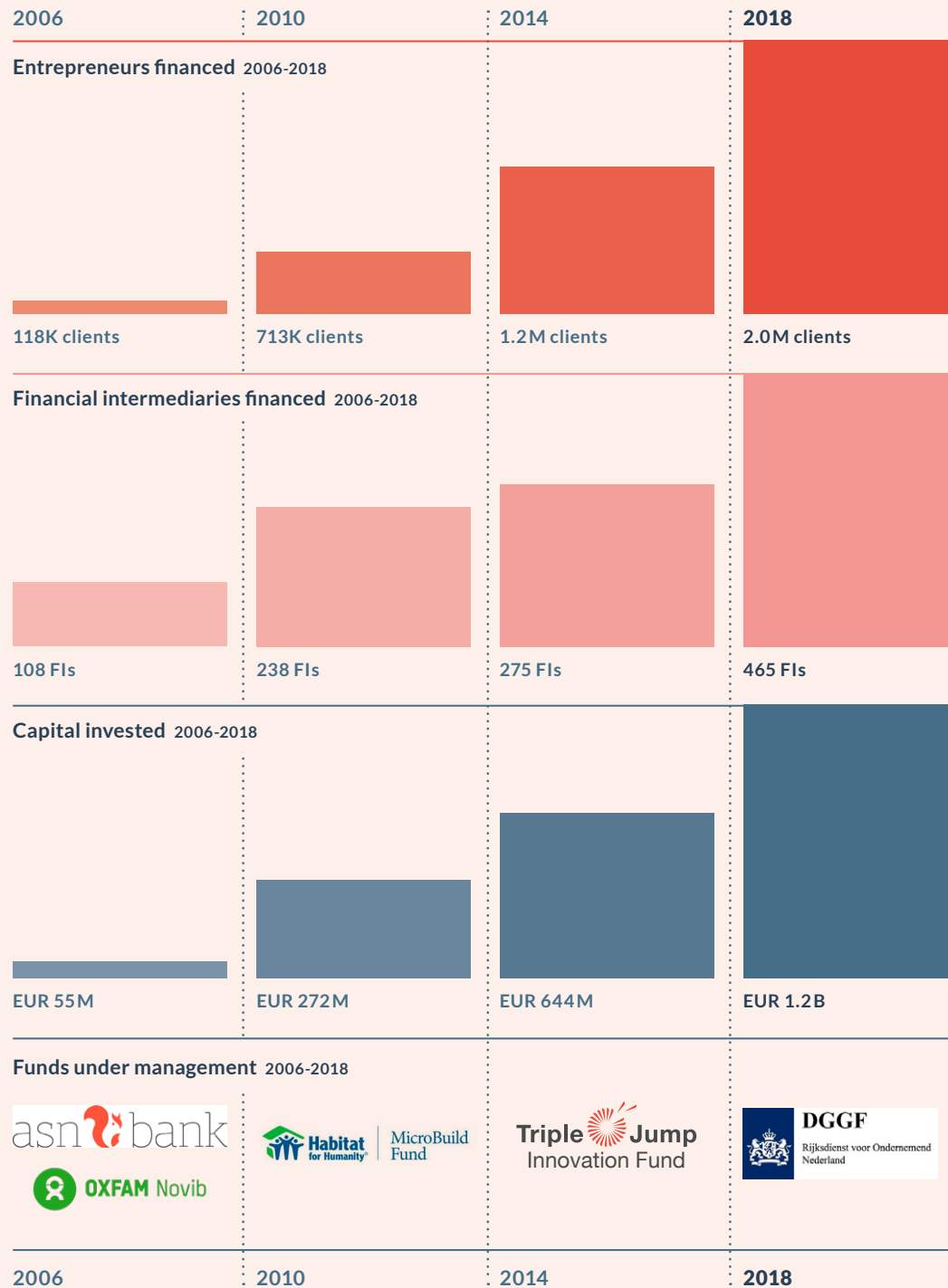
5
Funds under
management



EUR 775m
Assets under
management

Investment and impact at a glance

Cumulative since 2006



2.0 mln

Entrepreneurs financed



465

Financial intermediaries financed



1.2 bln

Capital invested EUR



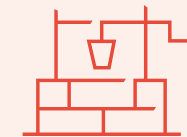
1,319

Financial transactions completed



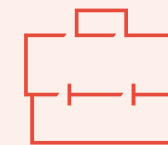
81%

Female clients reached



69%

Rural clients reached



2.2 mln

Jobs supported



170

Technical assistance projects completed



121,649

Housing microfinance clients financed

*All results are as of June 2018, except those related to our SME financing activities, which are as of December 2017.

Foreword

At Triple Jump all of the investments we make aim to generate wider development impacts and act as key enablers for the Social Development Goals (SDG's). In fact, our mission is to empower people and improve lives with all the capital we provide.

In managing this mission, we take an active approach. This means firmly integrating ESG analysis in our investment processes as well as investing in our ability to measure and monitor our impact. That is why I am very pleased to present to you this report that not only links our investment activities to the SDGs but also, for the first time, gives an insight into the cumulative impact footprint Triple Jump has had over the years 2006-2018. Understanding and measuring impact is challenging, but an essential driver for us in providing better accountability and transparency.

As Triple Jump has grown and broadened its universe of investments, our approach and policies have evolved. From initially being purely focused on social performance management, we have matured to a full Responsible Investment approach, integrating broader industry standards such as the IFC performance standards with more specialized standards such as the Universal Standards for Social Performance Management.

With a cumulative direct outreach to 2 million predominantly low income end-clients and more than 2.2 million jobs supported, Triple Jump has had a significant impact footprint. However, we realize that we need step up our efforts to further play our part in attaining the SDGs and will continue to reach out and engage with investors and investees to fulfill our mission.

I hope you will find inspiration in this report to join us in our quest.







Steven Evers
CEO & Managing Director
Triple Jump




“All the investments we make aim to generate wider development impacts.”





Triple Jump's contribution to the Sustainable Development Goals

Triple Jump is committed to tracking and improving its contribution to the UN Sustainable Development Goals (SDGs). Although the actual breadth of our impact spans many more, we can directly and quantitatively link our activities to seven SDGs, which is done by identifying the nine sub-goals that explicitly reference the elements central to inclusive finance. We believe this approach allows us to better operationalize the SDGs and makes us more accountable. All the results are cumulative from January 2006 to June 2018, except for the results related to our SME activities, which cumulate until December 2017 due to reporting cycle constraints. The figures correspond to the share of our investees' outreach that is attributable to Triple Jump, pro-rated according to what percentage our financing represents of their total portfolio.





SDG	Sub-Goal	Target	Triple Jump indicator	2018 Results*
	1.4	Ensure that all men and women, in particular the poor and the vulnerable, have equal rights to financial services, including microfinance.	 Micro-entrepreneurs financed	1,969,027
			 Average loan size to end-borrower	EUR 846
			 Percentage rural clients	69%



SDG	Sub-Goal	Target	Triple Jump indicator	2018 Results*
	4.4	Substantially increase the number of youth who have relevant skills for employment, decent jobs and entrepreneurship.	 SMEs experiencing knowledge transfer	1,081
			 Young entrepreneurs receiving training and knowledge transfer	253



*All results are from June 2018, except those related to our SME financing activities, the data of which come from EOY2017.

SDG	Sub-Goal	Target	Triple Jump indicator	2018 Results*
	5.a	Undertake reforms to give women equal rights to economic resources, as well as access to financial services.	 Female-owned MSMEs financed	1,604,428
			5.5	Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life.

SDG	Sub-Goal	Target	Triple Jump indicator	2018 Results*
	7.1	Ensure universal access to affordable, reliable and modern energy services.	 Loan portfolio financing clean energy	EUR 50m

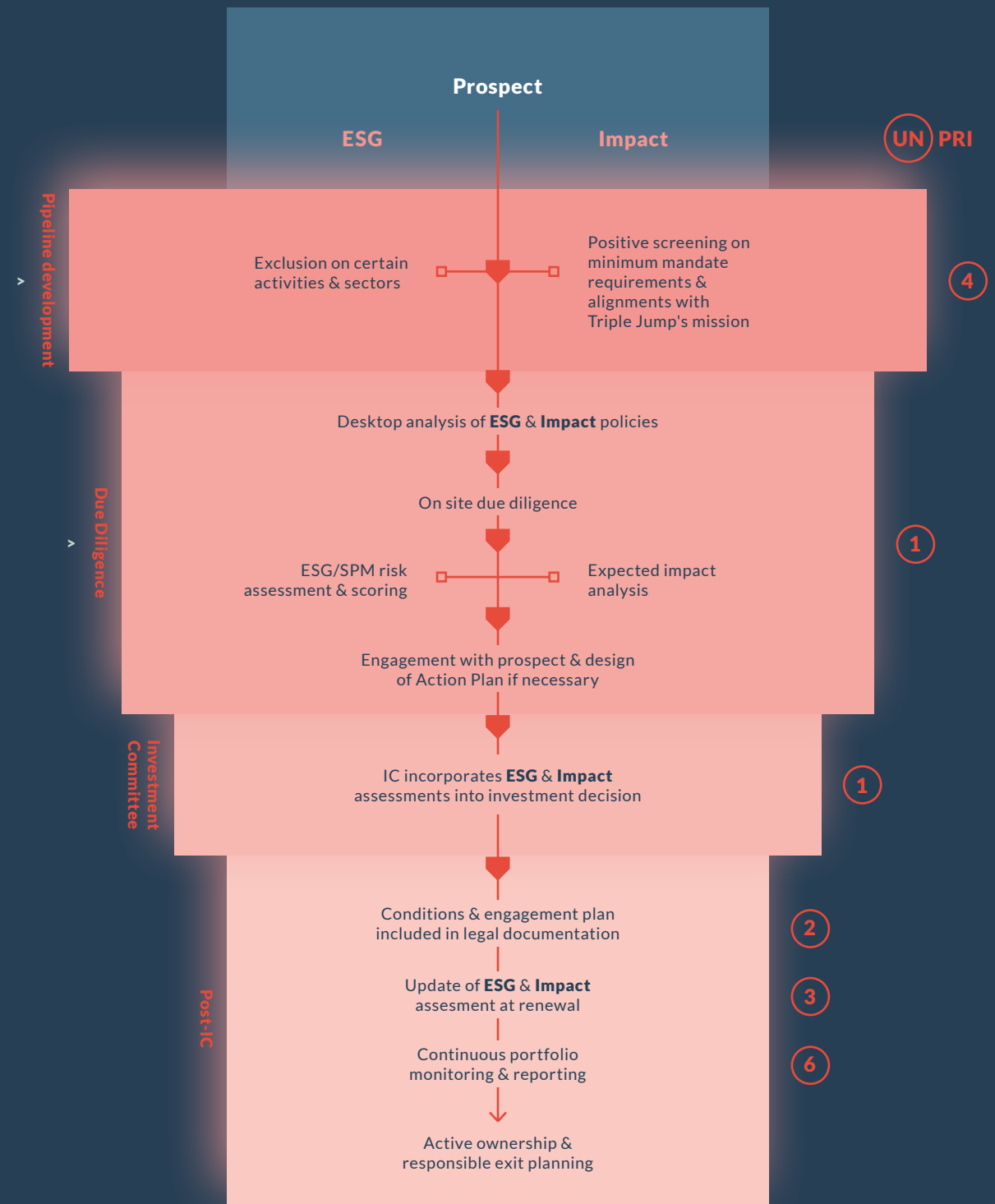
SDG	Sub-Goal	Target	Triple Jump indicator	2018 Results*
	8.3	Promote policies that support decent job creation, entrepreneurship and the growth of MSMEs, including through access to financial services.	 Jobs supported	2,240,356
			 MSMEs financed	1,971,524
	8.10	Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all.	 Domestic financial institutions supported with TA	170

SDG	Sub-Goal	Target	Triple Jump indicator	2018 Results*
	10.b	Encourage financial flows to States where the need is greatest, in particular least developed countries.	 Assets under management invested in developing countries	EUR 775 m

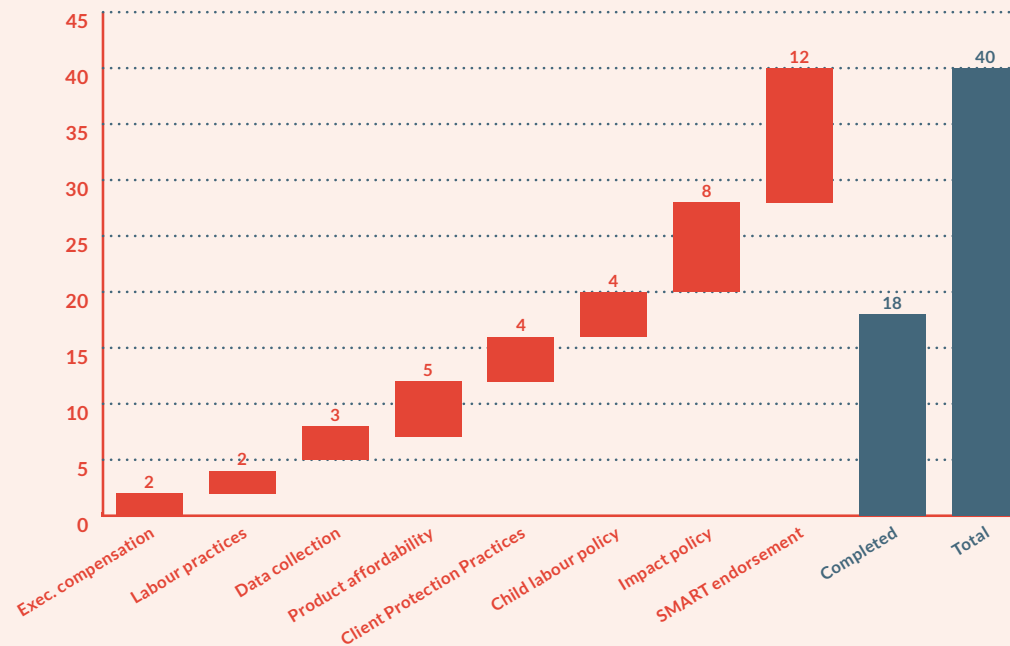
SDG	Sub-Goal	Target	Triple Jump indicator	2018 Results*
	11.1	Ensure access for all to adequate, safe and affordable housing and basic services and upgrade slums.	 Housing microfinance clients	121,649

Responsible Investment approach

As an impact fund manager, Triple Jump is committed to generating positive social and environmental outcomes through its investment activities, while at the same time mitigating unintended negative impacts that may arise. Pursuing these two goals constitute our Responsible Investment (RI) approach, the commitment to which is described in our RI policy. Our approach, which is directly aligned with the **UN Principles for Responsible Investment (UN PRI)**, is integrated throughout the entire investment process. It begins at pipeline development, involves numerous teams, and continues throughout the entire investment lifecycle.



Number of engagements per topic



Principle 2: “We will be active owners and incorporate ESG issues into our ownership policies and practices.”

Triple Jump believes that engagement forms an integral part of being an impact investor. In some cases, prospective investees show a lot of potential and align with our values, but fall short on a few social or environmental areas. If it is clear that improvement is possible, Triple Jump helps to ensure that over time the company puts in place the appropriate policies and practices. Ultimately, we believe that Responsible Investment is a journey, both for us and our investees, and we should support that when possible.

In the past five years, Triple Jump has engaged with 40 companies on six different themes. Out of this number, 22 engagement processes are still active.

Principle 5: “We will work together to enhance our effectiveness in implementing the Principles.”

The fifth Principle is not directly included in the investment process depicted, as it relates to the promotion of Responsible Investment in the wider industry. To this end, Triple Jump is an active participant and member of various networks, including:

- > The Social Performance Task Force
- > The Global Impact Investors Network
- > The SMART Campaign
- > European Microfinance Platform
- > The Dutch Platform for Inclusive Finance
- > UN Principles for Responsible Investment

ESG and impact team

ESG and impact management is an integral part of Triple Jump’s investment process, from the on-site due diligence conducted by the investment officers in our regional offices to the investment decision taken by our investment committees members. This process is overseen and supported by a team of **two ESG specialists** who is responsible for developing and disseminating the ESG and impact approach, policy and tools. In certain cases Triple Jump also works with third party specialists such as PwC and Habitat for Humanity.

Christophe Bochatay
ESG & Impact Manager Triple Jump



Christophe Bochatay is Manager of ESG and Impact at Triple Jump. He joined Triple Jump in 2010 as a Senior Investment Officer where he developed and managed a portfolio of debt and equity investments in West Africa. Prior to this, Christophe worked in international development and microfinance in the Balkans and in investment management in the US and Switzerland. He holds an M.B.A. from ESADE Business School and a B.A. in Economics from New York University. Christophe is a member of the Board of the Social Performance Task Force where he co-chairs the Social Investors Working Group.

Andres van der Linden
ESG & Impact Officer Triple Jump



Andres van der Linden joined Triple Jump in 2017 as an ESG and Impact Officer. Before joining, he worked at Sustainalytics where he provided research and advisory services to institutional investors on integrating Environmental, Social, and Governance (ESG) topics into their policies and financial decisions. Andres’ area of expertise was understanding how macro-level sustainability issues affected companies and countries. He has also spent time in Tanzania, Argentina, and the Philippines, researching the effectiveness of different kinds of development interventions. Andres holds a MSc in Sustainable Development from Utrecht University.

ESG stands for Environmental, Social, and Governance. In practice, it entails the consideration of factors, such as energy, climate, availability of raw materials, health, safety and good corporate governance are taken into account in the selection and management of investments in companies.

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Head Office

Nachtwachttlaan 20 – 6th Floor
1058 EA, Amsterdam
The Netherlands
T +31 20 512 06 20
F +31 20 512 06 29

Contact Triple Jump

info@triplejump.eu
www.triplejump.eu

Triple Jump Georgia

3 Elene Akhvlediani Khevi
Tbilisi 0102, Georgia
T +995 322 31 99 10

Triple Jump Thailand

Zuellig House, Level 5
1 Silom Road, Bangrak
10500 Bangkok
Thailand
T +66 21049160

Triple Jump México

Tehuantepec 170, Colonia Roma Sur
Delegación Cuauhtémoc, C.P. 06760
Ciudad de México, México
T +52 55 36 83 42 80/81

Triple Jump Peru

Calle Independencia 371
Miraflores, Lima
Perú
T +51 14 47 39 15

Triple Jump Kenya

West End Towers, 6th Floor, Office A1
Waiyaki Way
P.O. Box 1896 00606
Nairobi, Kenya
T +254 (0) 20 421 4000